

Inspirica 
from homeless to home

Fiscal Year
2022
Annual Report

OUR MISSION:

INSPIRICA
STRIVES TO END
HOMELESSNESS
AND HOUSING
INSECURITY BY
HELPING
INDIVIDUALS AND
FAMILIES ACHIEVE
INDEPENDENCE
THROUGH
SUPPORT
SERVICES AND
AFFORDABLE
HOUSING.



LETTER *from the* CHIEF EXECUTIVE OFFICER

Dear Inspirica Friends,

I hope this year has been a happy and healthy one for you and your family. We have seen unprecedented challenges regarding housing affordability in our state. Inventory is at an all-time low and our clients are staying in shelter and permanent supportive housing for longer periods of time due to this shortage. Despite the numerous challenges we faced this year, we served more clients than ever before, and Inspirica's talented team continued to work with clients to ensure that they all attained their employment, education, and financial goals.

As I reflect upon this past year, I am grateful for individuals like you, who continue to support us. We could never have touched so many lives without the generosity of our donors, the many corporations, foundations, local schools, houses of worship, and our Board of Directors who contribute to Inspirica in a myriad of ways. Together we are finding solutions that transform people's lives today and provide stability for future generations.

In addition to focusing on our clients' successes, we have made great strides in meeting the six imperatives of the three-year strategic plan that were identified as critical to furthering Inspirica's mission. Feel free to learn more and get involved with us by either volunteering, attending an event, or making a philanthropic gift.

Once again, on behalf of everyone here at Inspirica, thank you.

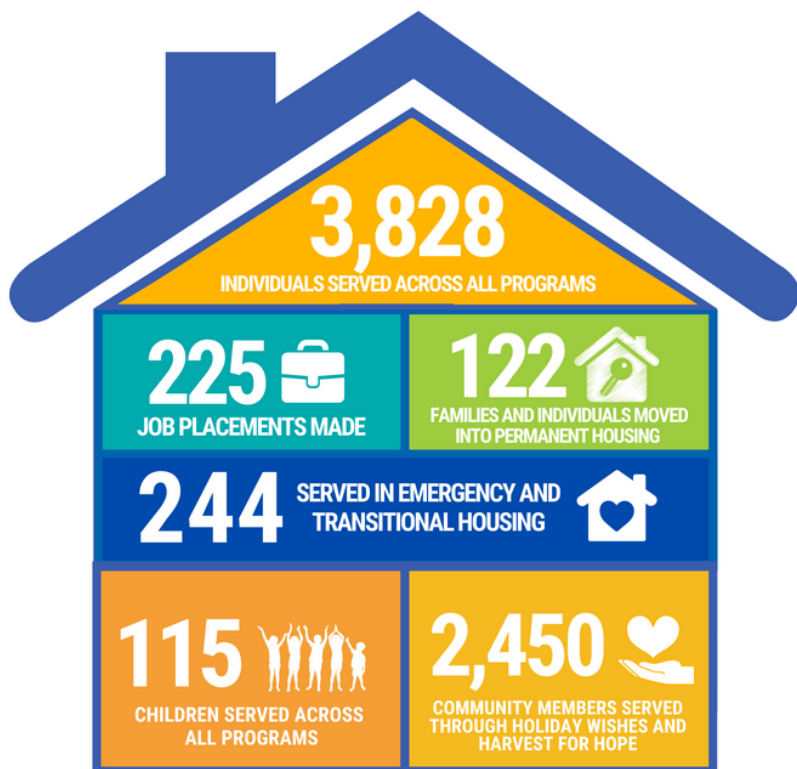
In Service Together,


DENISE DURHAM WILLIAMS
Chief Executive Officer

A YEAR *of* IMPACT

Our **vision** is a community where **everyone** has a stable, affordable home and *hope* for a bright future.

Inspirica operates 12 facilities and a full spectrum of housing and support services in Stamford. Through this powerful end-to-end platform, we are able to serve thousands of adults and children who are homeless, housing insecure, or are at-risk of becoming homeless in lower Fairfield County each year.



Results from Fiscal Year 22 (7/1/21 - 6/30/22)



One of Inspirica's Certified Nursing Assistant students celebrating her graduation with her instructor and her son.



(Right to left) Stamford Mayor, Caroline Simmons, Inspirica's CEO, Denise Durham Williams, and Bethel AME Church's Reverend Robert A. Jackson, prepare to distribute Thanksgiving meals during Inspirica's Harvest for Hope.

OUR WORK

We are proud to operate a full spectrum of residential and non-residential support services to provide successful solutions and meaningful results to those we serve. Our impact is further expanded to our community through our outreach programs and strategic partnerships with other like-minded local organizations.



SUPPORTING INDIVIDUALS AND FAMILIES WITH HOUSING

- Emergency and Transitional Housing
 - Family Housing Program & Women's Emergency Shelter
- Deeply Affordable Housing
 - Summer Place, Franklin Apartments, and 24 & 26 Woodland
- Permanent Supportive Housing
 - Atlantic Park Apartments, Colony, Gilead House, McKinney House, Metcalf House, & Rose Park Apartments



PATHWAYS TOWARD STABILITY

- Case Management
- Career & Vocational Services
- Early Childhood & Parenting Program
- Children's Services
- Housing & Employment Retention Services
- Rapid Re-Housing



COMMUNITY ENGAGEMENT

- Harvest for Hope provided over 1,000 Thanksgiving meals to those in need
- Holiday Wishes provided gifts to nearly 2,000 children during the holiday season
- Partnerships with The Housing Collective, Children's Learning Centers of Fairfield County, Opening Doors of Fairfield County, Vita, and the City of Stamford
- Health Partnerships with Stamford Health, Community Health Center, and Optimus Health

FINANCIAL STATEMENT

JULY 1, 2021 - JUNE 30, 2022

OPERATING INCOME

Private philanthropy	\$	2,011,519
Government grants	\$	3,127,696
Rental income	\$	1,936,151
Special events	\$	290,395
In-kind contributions	\$	7,360
Other income	\$	1,571,508
TOTAL	\$	8,944,629

OPERATING EXPENSE

Program services	\$	7,688,962
General administration	\$	365,521
Fundraising	\$	569,744
TOTAL	\$	8,624,227

OPERATING SURPLUS*

TOTAL	\$	320,402
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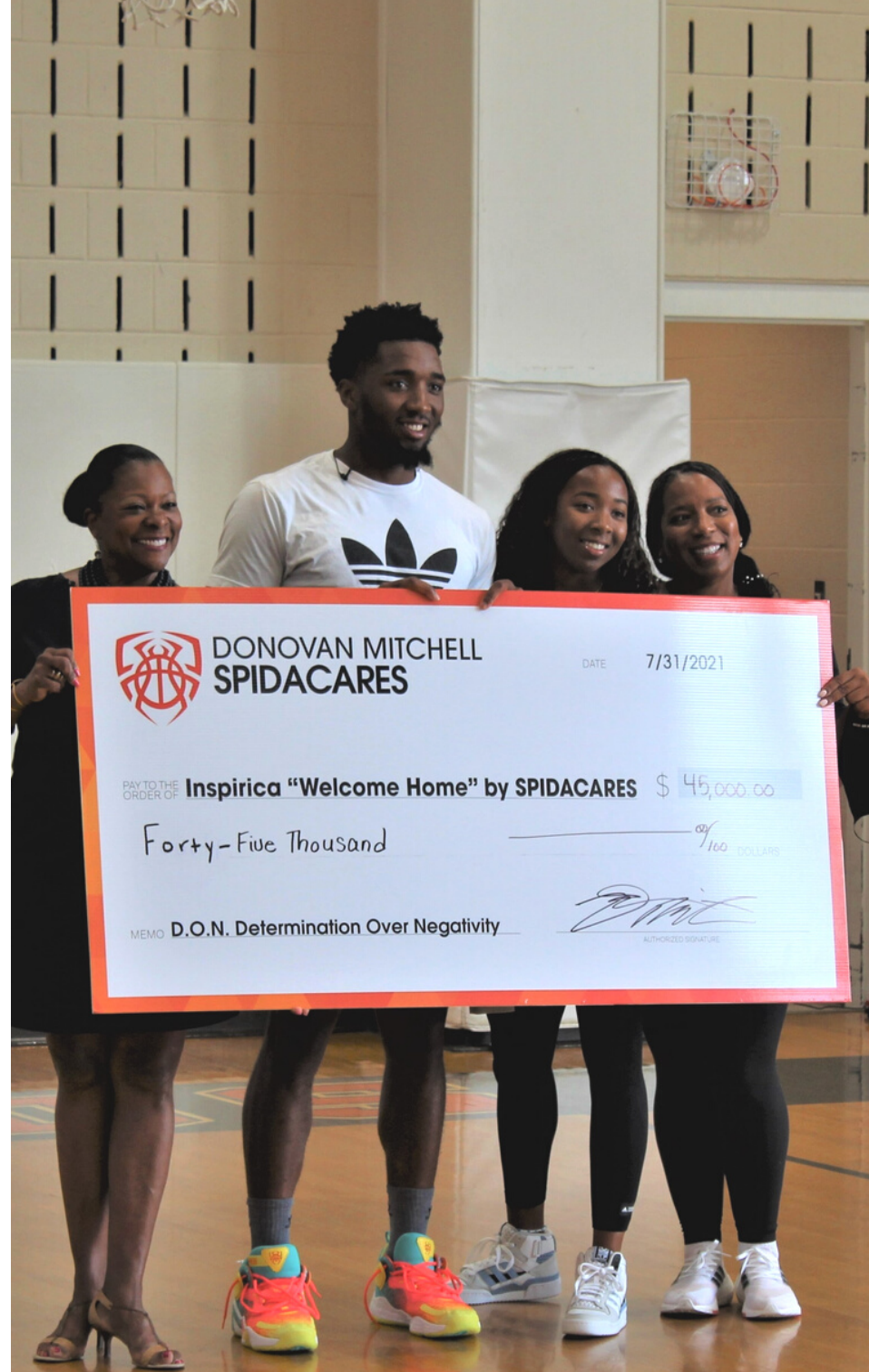
NON OPERATING ACTIVITIES

Investment return	\$	(1,392,052)
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CONSOLIDATED SUMMARY OF FINANCIAL POSITION

Total assets	\$	36,652,479
Total liabilities	\$	7,091,189
Total net assets	\$	29,561,290

*Excludes investment loss



(Left to right) Inspirica's CEO, Denise Durham Williams accepts a donation from NBA All-Star Donovan Mitchell and his Foundation, SPIDACARES, along with his sister, Jordan Mitchell, and his mother, Nicole Mitchell.



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Two children practice telling time during Inspirica's after-school Youth Center Program, offered on weekday afternoons for all the school-aged children living in our Family Shelter, where they are provided homework assistance, playtime, enrichment activities, art therapy, and more.

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Inspirica's "Harvest for Hope" program provides over 1,200 Thanksgiving meal preparation bags to Inspirica clients and community members in need.

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Inspirica's Support Services offer employment and vocational training, financial management classes, parenting classes, and children's programs, as well as housing and job placement and retention.

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Inspirica's "One Step Closer to Home" Walk-A-Thon takes place every Fall and is one of our major fundraisers as well as a community awareness event. Participants, including our partners from St. Luke's school in New Canaan, walk along the route throughout downtown Stamford.

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OUR PROPERTIES

Inspirica's housing portfolio serves individuals and families, providing temporary and permanent housing solutions to our community's most vulnerable populations.

FAMILY HOUSING



WOMEN'S HOUSING



ATLANTIC PARK



COLONY APTS.



FRANKLIN APTS.



GILEAD HOUSE



MCKINNEY HOUSE



METCALF HOUSE



ROSE PARK APTS



SUMMER PLACE



24 WOODLAND



26 WOODLAND





OUR VISION:

A community where everyone has a stable, affordable home and hope for a bright future.

OUR MISSION:

Inspirica strives to end homelessness and housing insecurity by helping individuals and families achieve independence through support services and affordable housing.

OUR VALUES:

| Respect | Integrity | Teamwork | Innovation |